From:	Cook, Katie
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SECTION 809 PANEL

Daily Media Clips

January 11, 2018

The Section 809 Panel is a congressionally mandated panel designed to be a catalyst that restores agility and simplicity to defense acquisition through bold and effective recommendations.

Good morning! We found several articles that you may be interested in.

Price to Complete DoD's First Annual Audit: $918 Million, 1,200 Personnel [Audio]

January 11, 2018 | Jared Serbu

For the first time in its history, the Pentagon now has an audit underway of its 2017 financial statements, a project that's almost guaranteed to end without a clean opinion. Nonetheless, it will be a gargantuan effort.

DoD expects to spend $367 million this year just to conduct the audit and another $551 million to fix the problems its auditors find.

The costs are likely to decrease somewhat in the subsequent years of what DoD vows will be an annual audit process. But the project's manpower demands will be immense as well. By this spring, the Pentagon expects to have 1,200 of its personnel working full-time on the audit.

However, the benefits are well worth those costs, David Norquist, DoD's comptroller and chief financial officer argued before the House Armed Services Committee Wednesday. He urged lawmakers to maintain a sense of proportion: The $181 million dollars in fees the department is paying to independent firms to conduct the audit amounts to only one-thirtieth of one percent of DoD's annual budget.

"Any number that ends in 'million' is a large number, but on the scale of the enterprise, that type of money for accountability is money well spent," he said. "I don't think operating in ignorance of the problem is the right way forward. I fully support the committee and the legislative direction. We need to conduct the audit."

Read more HERE.

Other Articles of Interest

Pentagon is Prepared to Spend Over $900 Million in First Audit
January 10, 2018 | Aaron Mehta

Coast Guard Can Only Handle Another Month of CR
January 10, 2018 | Scott Maucione

Top Predictions for 2018 Point Towards Security and Innovation
January 10, 2018 | Red Hat

CIO Visibility into Agency IT Spending is Clouded, GAO Finds
January 10, 2018 | Mark Rockwell

In Space and Cyber, China is Closing in on the United States
January 10, 2018 | Sandra Erwin

LCS: Beyond the Modules
January 11, 2018 | Steven Wills

Air Force Picks Nine for $496M Data Link Contract
January 10, 2018 | Ross Wilkers

Britain Hires New Defense Procurement Chief as Budget Woes Linger
January 10, 2018 | Andrew Chuter

Industry Talks, Government Listens on Pentagon's E-Commerce Platform
January 10, 2018 | Jack Corrigan

China's Pursuit of Emerging and Exponential Technologies [Video]
January 9, 2018 | Committee on Armed Services

Purpose Requires Finding the Right Mindset Early on [Audio]
January 10, 2018 | Steff Thomas

Section 809 News

If you know of anyone who may be interested in receiving the Daily Media Clips, please refer them to katie.cook@dau.mil to be added to the distribution list. Thank you!

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SECTION 809 PANEL | Streamlining & Codifying Acquisition